## **Research Notes**

New Hires by Industry Marianne Segurson, Economist

Note: 2018:06 January 10, 2018

## Hiring Activity Trending Up Across Nearly All Industries; 19 of 20 Industry Groups Show Gains Since 2011; Accommodation/Food Services, Admin. Support Lead the Way

Industry	New Hires		-
	2011:IQ	2017:IQ	Change
Accommodation/Food Services	34,409	49,422	15,013
Administrative/Support/Waste Management	27,806	38,535	10,729
Construction	11,310	20,458	9,148
Retail Trade	15,261	22,347	7,086
Health Care/Social Assistance	11,371	15,766	4,395
Transportation/Warehousing	5,300	8,426	3,126
Manufacturing	3,577	5,828	2,251
Arts/Entertainment/Recreation	3,831	5,760	1,929
Information	2,358	4,117	1,759
Other Services (except Public Administration)	5,115	6,712	1,597
Finance/Insurance	2,411	3,925	1,514
Professional/Scientific/Technical Services	7,163	8,511	1,348
Public Administration	1,489	2,423	934
Wholesale Trade	2,996	3,868	872
Real Estate/Rental/Leasing	3,203	4,052	849
Educational Services	4,433	4,995	562
Management of Companies/Enterprises	2,018	2,443	425
Agriculture/ Forestry/Fishing/Hunting	314	639	325
Utilities	123	183	60
Mining/Quarrying/Oil/Gas Extraction	1,363	898	(465

- Information from the Census Bureau's Local Employment Dynamics (LED) Program allows for • an analysis of new-hire activity in order to enhance our understanding of important labor market trends.
- New hires have been on the rise since the early part of this decade, when the economy began • to improve. The most current information shows that new hire activity totaled 210,000 in 2017:IQ. This compares to 145,000 per quarter at the beginning of our economic recovery six years ago.
- The accommodation/food services industry has the highest number of number of new hires in 2017:IQ, at 50,000. Hiring activity is up by 15,000 from 2011.
- Hiring activity in the administrative support and construction industries has been trending up, ٠ with both accounting for about 10,000 more new hires during the first three months of 2017 compared to 2011.
- Taken as a whole, these findings are very consistent with overall trends in the labor market, as job levels have risen to a record high.



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