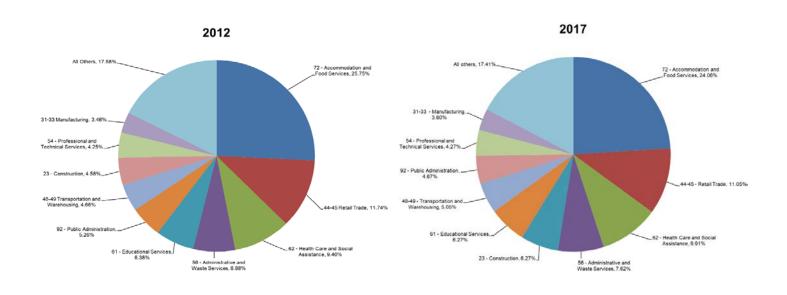
Research Notes

Industry Diversification Tim Wilcox, Economist Note: 2018:126

October 17, 2018

Industry Concentration Over Time; Construction and Administrative and Waste Services Experiences Growth in Share of Total Employment



- In the Quarterly Census of Employment and Wages (QCEW) Program, the Research and Analysis Bureau • collects and compiles employment and wage data for workers covered by Nevada unemployment insurance laws, and federal civilian workers covered by Unemployment Compensation for Federal **Employees**
- Much thought has been given to diversify the State's economy over the years. In this Research Note, we . will look at the composition of industries in the Silver State and how it changed from 2012 to 2017.
- In recent history, Nevada's largest industry in absolute terms as well as percentage of total workforce has • been Accommodation and Food Services. In 2017, this industry accounted for 24% of total employment. This represents a decrease from 25.8 percent in 2012.
- Industries who saw an increase in their share of total employment were construction, administrative and • waste services, and transportation and warehousing up by 1.68 percent, .74 percent, and .49 percent respectively.
- The industries, in addition to Accommodation and Food Services, that experienced a decrease in their • share of total employment were retail trade, -.69 percent, and public administration, .6%.
- As a further indication that the state's economy is diversifying, in 2017 there were 16 industries that accounted for at least 2% of total employment. This compares to 2012, where there were 14 industries which accounted for the same share.



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