

Research Notes



BED Gross Job Gains vs. Gross Losses
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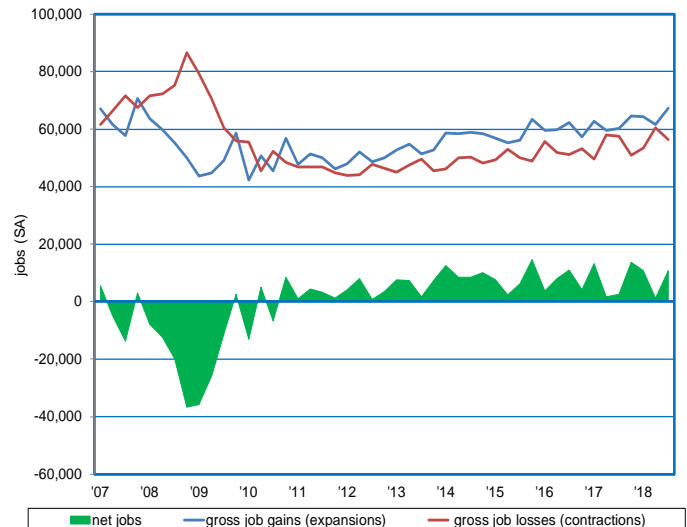
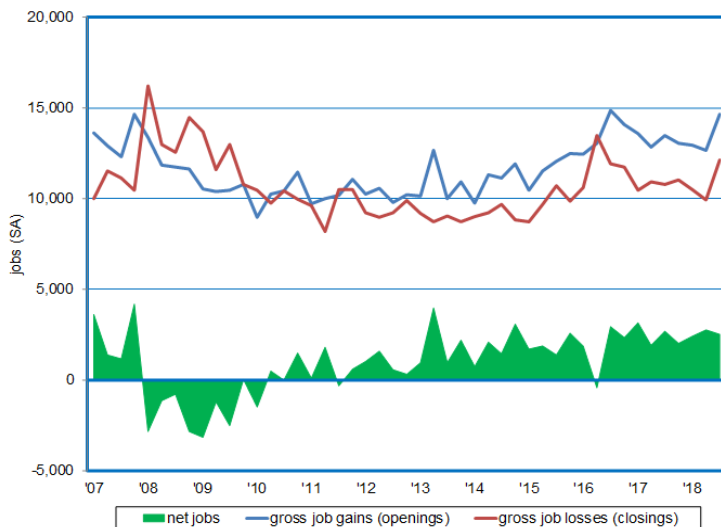
Note: 2019:47
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Nevada Private Sector Gross Job Gains > Gross Job Losses in 33 Straight Quarters; 2018:IIIQ Net Gain = 13,330 Jobs



- Business Employment Dynamics is a set of statistics generated from the Quarterly Census of Employment and Wages: a federal state cooperative program. These quarterly data series consist of gross job gains and gross job losses statistics. These data track changes in employment at the establishment level, and thus provide a picture of the dynamics underlying aggregate net employment growth.
- The change in the number of jobs over time is the net result of increases and decreases in employment that occur at all private businesses in the economy.
- Gross job gains at expanding or opening private sector establishments totaled 81,860 in third quarter 2018. In third quarter 2018, gross job losses at contracting or closing private sector establishments totaled 68,530.
- The difference between the number of gross job gains and the number of gross job losses equated to a “net” employment gain of 13,330 jobs in the private sector for this period. This represents the 33rd consecutive quarter of net job growth in this series.
- Gross job gains have averaged 76,980 per quarter from, third quarter 2017 through third quarter 2018.
- Industries with the highest “net” employment gain in third quarter 2018 were professional and business services (4,890) and education and health services (2,180). The lowest were transportation and warehousing (-8) and financial activities (49).

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- Opening establishments accounted for 14,640 new (gross) jobs (roughly 18% of the total gross job gain) in third quarter 2018, an increase of 1,970 jobs gained from the previous quarter. Closing establishments lost 12,132 jobs during the quarter, an increase of 2,200 over the quarter.
- The difference between the number of gross job gains and the number of gross job losses attributable to opening and closing establishments yielded a net employment gain of 2,510 jobs in the private sector during third quarter 2018.
- Gross job gains at expanding establishments totaled 67,222 in the third quarter of 2018, an increase of 5,695 jobs compared to the previous quarter (a “net” employment gain of 10,820 jobs)
- Gross job losses are the result of contractions in employment at existing establishments and the loss of jobs at closing establishments. Contracting establishments 56,402 jobs in the third quarter of 2018, a decrease of 3,958 jobs from the prior quarter.

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